

Commerce MCQ Practice Sheet

Original mixed-subject starter practice

Instructions

Choose one correct option for each question. Use the interactive website quiz for instant scoring and explanations.

1. Which accounting equation is correct?

A. Assets = Liabilities + Capital B. Capital = Assets + Liabilities C. Assets = Capital - Liabilities D. Liabilities = Assets + Capital

2. The central bank of India is:

A. SBI B. RBI C. SEBI D. NABARD

3. Working capital is commonly expressed as:

A. Fixed Assets - Debt B. Current Assets - Current Liabilities C. Sales - Purchases D. Capital + Reserves

4. A literature review mainly:

A. Replaces data collection B. Examines existing knowledge and gaps C. Guarantees results D. Avoids citations

5. Break-even point occurs where:

A. Profit is maximum B. Total revenue equals total cost C. Sales are zero D. Fixed cost is zero

Answer Key

1-A 2-B 3-B 4-B 5-B